



1867

HOWARD UNIVERSITY

ANNUAL REPORT 2022-2023



REVISED EDITION

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History of Howard University

Since 1867, Howard has awarded more than 100,000 degrees in the professions, arts, sciences, and humanities. Howard ranks among the highest producers of the nation's Black professionals in medicine, dentistry, pharmacy, engineering, nursing, architecture, religion, law, music, social work, and education.

The University has long held a commitment to the study of disadvantaged persons in American society and throughout the world. The goal is the elimination of inequities related to race and color, as well as social, economic, and political circumstances. As the first truly comprehensive predominately Black university, Howard is one of the major engineers of change in our society. Howard has grown from a single-frame building in 1867 and evolved to more than 89 acres, including the six-story, 400-bed Howard University Hospital. Since 1974, it has expanded to include a 22-acre School of Law West Campus, a 22-acre School of Divinity East Campus, another three-fifths of an acre facility in Northwest Washington and a 108-acre tract of land in Beltsville, Maryland.

Through its traditional and cutting-edge academic programs, the University seeks to improve the circumstances of all people in the search for peace and justice on Earth.

Howard prepares men and women to advance social justice and the preservation of human liberty. In each of its 14 schools and colleges, Howard University seeks to develop technically competent and morally committed individuals. The University's library system contains more than 1.8 million volumes, including the Channing Pollock Collection. The Moorland-Spingarn

Research Center (MSRC) is recognized as one of the world's largest and most comprehensive repositories for the documentation of the history and culture of people of African descent in Africa, the Americas, and other areas worldwide.

The University competes in 21 varsity sports, including basketball, football, golf, bowling, lacrosse, soccer, softball, swimming and diving, tennis, volleyball, and indoor and outdoor track. Regarded as one of the most prestigious institutions of higher learning, current enrollment approximates 10,000 students from virtually every state, the District of Columbia, and more than 70 countries. The University traditionally has had the largest gathering of Black scholars across the globe.



Letter from the Chairman

Dear Howard University Community,

This past year was indeed a momentous one for our community, as we bid a fond farewell to our seventeenth President, Dr. Wayne A. I. Frederick, with gratitude for a job well done, and welcomed our eighteenth President, Dr. Ben Vinson, III. Over the course of his professional career as a historian, innovative academic leader, and culture builder, Dr. Vinson has demonstrated an unwavering commitment to elevating the experiences of people of the African Diaspora, a commitment that aligns well with the mission and vision of Howard University.



Since assuming leadership of the University on September 1, 2023, Dr. Vinson has already begun work to strengthen practices and processes that support the long-term fiscal health of the University and to enhance our day-to-day operational efficiency. He is championing efforts to recognize and enhance faculty research accomplishments and productivity and working vigorously to continue to attract talented academic leadership, faculty, and staff to Howard to insure that our students are afforded the academic and extra-curricular offerings, activities, support, and opportunities that will prepare them for success and leadership in their chosen fields of endeavor and for beneficial service in the communities in which they will live and work.

Given his progress to date, I am confident that under his leadership, Howard University will continue to embrace and serve our community and will continue being a thoughtful leader on issues of national and global significance while engaging in scholarship and practice that puts the voices and experiences of Howard students, faculty, staff, and alumni at its center.

It is my fervent hope that in pursuing his vision of Howard at maximum strength, President Vinson will enjoy the continued fulsome support and encouragement of the entire Howard University community.

Respectfully,

LAURENCE C. MORSE, PH.D. (B.A. '73)

Chairman of the Board of Trustees

Letter from the President

Dear Howard University Community,

As I reflect on the past year, I am filled with profound admiration for the resilience and fortitude that defines our institution. In the face of unprecedented challenges, we stood unwavering in our commitment to our mission and values, sending a powerful message to the world about the strength of this University – and the people who make The Mecca one of the top universities in the world.

When the COVID-19 pandemic swept the nation, disproportionately affecting communities of color, we faced the crisis head-on while remaining true to our principles. Despite the immense difficulties, we never wavered in our dedication to providing a quality education, or in our commitment to safeguard the health and well-being of our community. As we returned to in-person operations on campus, we applied the lessons learned from the pandemic – from offering expanded virtual course options to expanding our community outreach for vaccinations – and we have only emerged stronger as a result.

In addition to navigating the pandemic, we confronted threats to our campus and our democracy with courage and resolve. In the face of the Supreme Court decisions regarding reproductive rights and affirmative action, and other intimidation tactics designed to frighten us on our grounds, we remained steadfast in our pursuit of academic excellence and social justice. These challenges only reinforced our collective determination to uphold the principles upon which Howard University was founded.

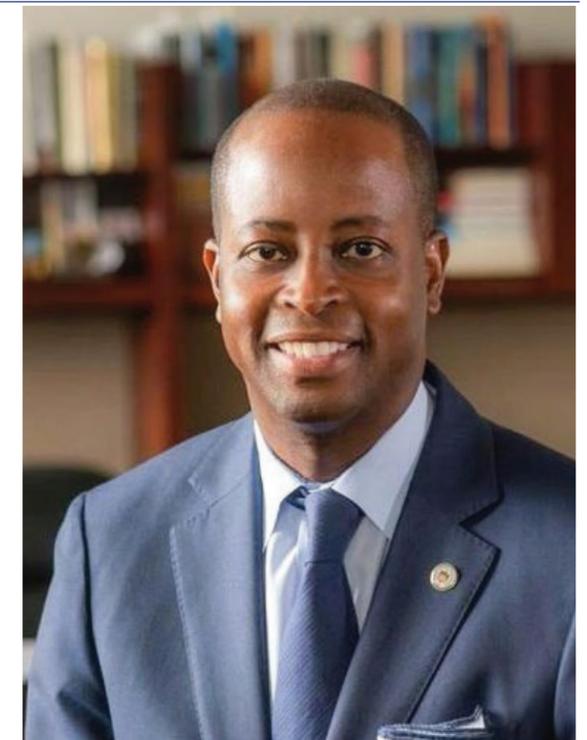
I am profoundly grateful to our students, whose resilience and determination inspire us all; to our dedicated staff members, whose tireless efforts ensure the smooth operation of our institution; and to our esteemed faculty, whose commitment to excellence enriches the educational experience of our students and upholds the values of truth and justice.

As I transition to the role of President Emeritus, I am confident that Howard University will continue to thrive under the capable leadership of my successor, Dr. Ben Vinson III. Together, we all will carry forward the legacy of excellence and service that defines our beloved institution, empowering future generations to make a meaningful impact on the world.

Excellence in Truth and Service,

WAYNE A. I. FREDERICK (B.S. '92, M.D. '94, MBA '11)

President Emeritus and
Charles R. Drew Professor of Surgery



The Year in Review



JULY

Sanofi Partners with Howard University for Unprecedented Pharmacy Fellowship Program

Howard University announced a collaboration with Sanofi for 10 new postgraduate fellowships in the College of Pharmacy for students earning PharmD degrees. Upon successful completion of the program, Sanofi's goal is to hire fellows into permanent full-time positions at the company, marking the first time an industry partner with the college has committed to post-fellowship employment.

AUGUST

Howard University Announces New Partnership with the Jordan Brand

Howard entered a 20-year partnership with Jordan Brand which will create academic and athletic opportunities. The partnership aims to amplify the influence of HBCUs on collegiate sport and their continued impact on culture globally. This move is also part of Michael Jordan and Jordan Brand's \$100 million commitment to the Black community to help advance the work of organizations fighting to create systemic change.



Howard University Hosts #HUCares in a Stand Against Violence and Terrorism

In response to two back-to-back bomb threats that resulted in late night dormitory building evacuations, Howard University students, faculty and staff gathered on The Yard in solidarity. The Office of University Communications, the Office of the Chapel, and the Office of Student Affairs organized the event targeted towards uniting the Howard community and facilitating a safe space of love and compassion. Students shared their thoughts on the recent threats while enjoying music, dancing, snacks, and beverages provided by the University.



SEPTEMBER

Howard University Swim Team Makes History in More Ways Than One During Hall Of Fame Weekend

Camille Chatoor (B.A. '89) and current HU Swimming and Diving Coach Nicholas Askew (B.S. '00) were inducted into the HU Athletics Hall of Fame. In addition, the season opening meet, called "Battle at The Burr," against the 2022 Big East Champion Georgetown Hoyas, provided well-contested competition and set the tone for the season.



Convocation 2022: President Frederick and Congressman Clyburn Spread a Message of Perseverance

During the 2022 Opening Convocation, President Frederick and U.S. Congressman James E. Clyburn encouraged students to be resilient through life's challenges. At the first full in-person Opening Convocation since 2019, the Howard community gathered to celebrate the beginning of the academic year.

The address welcomed the Class of 2026 and acknowledged recent achievements of the University despite the challenge of navigating the COVID-19 pandemic, a cyberattack, and bomb threats.



OCTOBER



Diverse Design Teams Selected to Advance Howard University's Capital Projects

Six months after announcing its most significant investment in new academic facilities and renovations, Howard University's Office of Real Estate Development and Capital Asset Management (REDCAM) chose several visionary architecture and engineering teams to support its largest and most transformative academic projects. Notable for the substantial levels of diversity and alumni involvement among firm leadership and staff, the selected teams offered an array of local and national expertise to advance Howard's major capital projects.



Welcome to the Meccaverse: 2022 Homecoming Theme Celebrates the Past, Present, and Future of the Howard Community

This year, Howard University dubbed the 2022 Howard University Homecoming "The Meccaverse," a theme that honors the many generations who have contributed to the creation of the special universe that is Howard University. This year's Homecoming celebration was held entirely in-person during the week of October 15-23, a shift from the virtual celebrations of the past two years.



NOVEMBER

Center for Women, Gender, and Global Leadership Hosts Inaugural Global Leadership of Women Summit

In celebration of its first anniversary, Howard's Center for Women, Gender, and Global Leadership hosted the Inaugural Global Leadership of Women Summit with a fireside chat featuring Monica Geingos, first lady of the Republic of Namibia, and Kimberlé Crenshaw, distinguished professor of law at Columbia University. It was moderated by Danielle Holley, dean of the Howard University School of Law.

The theme for the summit focused on the future of Black women's leadership, how to eliminate or minimize the barriers Black women face in their personal and professional lives, and how women continue to disrupt unproductive and unfair practices and policies that impact them.

DECEMBER

Howard University Receives Second \$10 Million Gift from the Karsh Family Foundation to Support GRACE Grant Program

Howard University received a \$10 million gift from longtime Howard supporters Martha and Bruce Karsh to expand Howard's Graduation Retention Access to Continued Excellence (GRACE) Grant. The GRACE Grant supports students needing tuition assistance.

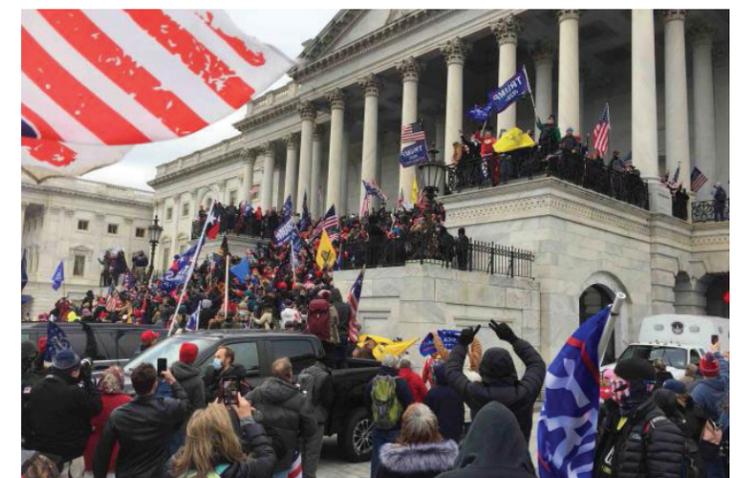
JANUARY

Howard University Awarded \$90 Million Contract by Air Force, DOD to Establish First-Ever University Affiliated Research Center Led by an HBCU

President Frederick hosted U.S. Secretary of Defense Lloyd Austin III, and U.S. Secretary of the Air Force Frank Kendall to announce that Howard will serve as the 15th University Affiliated Research Center (UARC). With this announcement, Howard made history as the first HBCU to lead a UARC and the first center to be funded by the Air Force.

The UARC is focusing its research on tactical autonomy. It was established through a five-year, \$90 million contract agreement with the Department of Defense. Through the center, Howard will be awarded \$18 million annually to conduct research that will contribute to the development of efficient, affordable, trustworthy human-machine teaming and systems-of-systems with autonomy and artificial intelligence (AI) capabilities that fall within the U.S. Air Force, Space Force, and DOD's modernization priorities.

This prestigious contract marked the University's first foray into government contracting. The contract is foundational to Howard's strategic plan moving forward. The tasks and investment associated with a UARC typically grow over time and will provide the school with financial stability not possible through grants or donations. The programmatic foundation for the UARC, however, has been in development at Howard for years. There are 15 doctoral students and two master's level students researching autonomous systems and machine learning. With this contract, Howard becomes the national expert on tactical autonomy technology.



Howard University Cathy Hughes School of Communications Hosts 'Reporting While Black: The January 6th Attack on Democracy'

"Reporting While Black: The January 6th Attack on Democracy" offered the unique perspectives of five noted journalists who covered the insurrection on Capitol Hill at the start of 2021. Panelists included Pulitzer Prize-winning reporter Keith Alexander who covers crime and courts at the Washington Post and serves as adviser to The Hilltop campus newspaper at Howard; Hamil Harris, former Washington Post reporter and Howard adjunct lecturer, who covered the insurrection for the Washington Informer; award-winning photojournalist Cheriss May; and Tia Michell, Washington correspondent for the Atlanta Journal-Constitution.

FEBRUARY

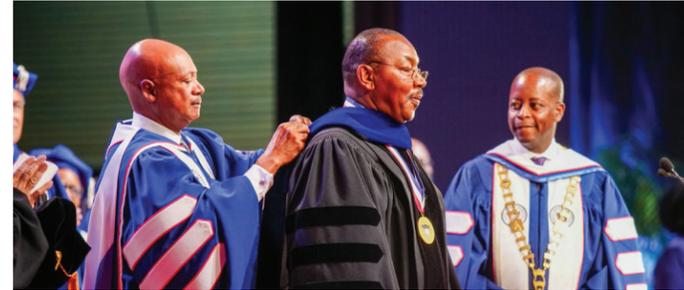
Howard University Announced Historic Miner Building's Rebirth, Jumpstarting \$785 Campus Master Plan

President Frederick announced the beginning of extensive renovations during a groundbreaking ceremony and "hard hat" tour at Howard Myrtilla Miner Building, a 109-year-old landmark for Black educators. The Miner Building restoration kicked off a series of projects for the University's largest campus development project in its history.

Preservation and sustainability are at the heart of the University's real estate development initiatives. The Miner Building's planned revitalization as an academic space fits neatly into both. Once renovations are completed, the Miner Building will serve as a shared space for interdisciplinary teaching and learning between the Howard University School of Education and the Howard University Middle School of Mathematics and Science.



MARCH



Howard University's 2023 Charter Day Dinner Celebrates 156 Years of Excellence

More than 1,200 students, alumni, faculty, and administrators celebrated the 156th anniversary of Howard University's chartering during the annual Charter Day Dinner. The event was held on Saturday, March 4, at the Marriott Marquis Hotel. This was the first in-person Charter Day dinner held since 2020. The dinner serves as the University's premiere fundraising event and proceeds will directly support the financial needs of Howard students.



Students Raised Over \$100k During Annual Helping Hands Radiothon to Support the 29th Annual Howard University Alternative Spring Break Program

Howard University Alternative Spring Break (HUASB) sent Howard University students to 25 U.S. domestic sites, including Puerto Rico and Ghana, to address social justice issues during the March 4-11 spring break. The student executive board chose the theme "Back to Our Roots" for this year's program to commemorate the decades of service in communities throughout the globe.

APRIL

Celebrated Unprecedented Progress Powered by Howard Forward Strategic Plan

Howard University released a comprehensive report detailing the significant progress the University has made on its Howard Forward strategic plan. Launched in 2019, the plan aims to transform the University through various initiatives that strengthen Howard's position as a leading institution for education and research in the 21st century.

KEY HOWARD FORWARD MILESTONES:

\$122M

In 2022, Howard secured a record-breaking **\$122 million** in research funding, surpassing the University's goal of reaching **\$100 million** in research funding by 2024. In 2023, Howard became the first HBCU contracted by the Pentagon to establish a University Affiliated Research Center (UARC). The UARC will generate up to **\$90 million** in research grants over the next five years alone.

\$865.3M

The University's endowment increased to **\$865.3 million**, putting it on track to reach its Howard Forward goal of **\$1 billion** by 2024.

\$27M

Since 2019, Howard has distributed over **\$27 million** in direct cash payments to students. The University raised more money for student financial aid in the past three years than in the previous 150 years combined.

\$785M

Howard invested a record **\$785 million** to accelerate renovations and construct new academic facilities with a focus on increasing efficiency and effectiveness. Howard also raised faculty pay by an average of **20%** and established a **3%** pay raise for staff.

12,500 STUDENTS

The University's first-year retention increased to **90%** in 2020, with a goal of **95%** by fall 2024 as part of its goal to enhance academic excellence. Despite the pandemic, which caused a decline in college enrollment for most colleges and universities, Howard surpassed its original enrollment goal of **10,000** students in fiscal year 2024 and raised the goal to **12,500** students, which it also exceeded in fall 2022.

SIGNIFICANT STRIDES

Credit rating agencies have taken notice of Howard's significant strides toward greater fiscal health. Both Fitch and S&P Global Ratings agencies have revised their ratings outlooks from "stable to positive." This upgrade reflects the Frederick administration's commitment to building a solid foundation for the University's future.

MAY

Howard University Appointed Revered Historian and Academic Leader Ben Vinson III, Ph.D., as 18th President

Ben Vinson III, Ph.D., was named the 18th president of Howard University. The provost, executive vice president, and Hiram C. Haydn professor of history at Case Western Reserve University, Dr. Vinson is an accomplished higher education leader, and a historian of the African diaspora with a focus on Blacks in Latin America.



President Joseph R. Biden Inspired Hope at Howard University Commencement

United States President Joseph R. Biden Jr. (DHL '23) served as the commencement speaker for Howard's 155th Commencement ceremony on May 13 at the Capital One Arena. Biden was conferred an honorary Doctor of Humane Letters just before delivering remarks. This year, Howard University awarded 1,852 degrees.

JUNE

Board of Trustees Dedicates Undergraduate Library to Howard University President Wayne A. I. Frederick

The Howard University Board of Trustees unanimously approved the renaming of the Undergraduate Library in honor of President Frederick and Washington, D.C. Mayor Muriel Bowser officially declared June 8, 2023 as Dr. Wayne Frederick Day in the city.



Student Accolades

JAMES PATTERSON WRITER EDUCATION SCHOLARSHIP

Graduate Students

Cecily Duffie
Jose Portillo
Miah Pankey
Lillian Agosto Maldonado
Sarah Jenkins
Tynesha McCullers

Undergraduate Students

Chimdindu Okafor
Jalyn Cameron
Jennifer McKenzie
Lauryn Allotey
Mary Betterson
Zoe Cummings

CHEVROLET'S DISCOVER THE UNEXPECTED COHORT



Jacob Bellevue
Robertney Harlan
Brielle Smith
Eshe Ukewli

NFL DIVERSITY IN SPORTS MEDICINE PIPELINE INITIATIVE

Regan Burgess
Alexandra Cancio-Bello
Jason Moore
Justin Moore
Jessica Smith
Kayla Thomas

FULBRIGHT U.S. STUDENT PROGRAM AWARDS

Racheal Ayankunbi
Carl Romer
Ashleigh Brown-Grier

FAS DIVERSITY FELLOWSHIP PROGRAM (FDFF) FELLOWS



Kortni Blalock
Carina Gaz
Kelly Hudson
Laura Jimenez

EDWARD ALEXANDER BOUCHET GRADUATE HONOR SOCIETY

Collis A. Brown
Tanya E. Gardner
Majella Chube Hamilton
Bryan M. Jenkins
Raina Rhoades

(Shown below in the order listed above)



JUSTICE JOHN PAUL STEVENS PUBLIC INTEREST FELLOWSHIP PROGRAM



Kiana Stallworth
Corenza Jean
Nathaniel Williams
Jamieson Davids
Jamayne F. Potts
Mia Santiago

2023 CHARLES B. RANGEL INTERNATIONAL AFFAIRS FELLOWSHIP

Sumaya Elkashif



PATRICIA ROBERTS HARRIS FELLOWS



Ademola Adeyemi



Aimée P. Ihrwe



Jennifer Early



Leilani Flint



Sumaya Elkashif



Naheim Banks



Tanya Matthews



Sidney Walters

Tyler Smith



Staff and Faculty Accolades

NICHOLAS ASKEW (B.S. '00), swimming and tennis coach, was named recipient of the 2023 Drake Hero Award for his tenacious effort in college athletics, proving that Black athletes can excel in sports like swimming, diving, and tennis.

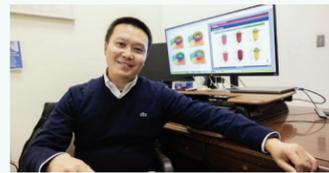
NADIR YILMAZ, a department chair in the College of Engineering and Architecture and a professor of mechanical engineering, was elevated to fellow of the American Society for Engineering Education (ASEE).

ANA LUCIA ARAUJO, PH.D., professor of history, was named a Carnegie Corporation of New York Great Immigrant.

DENISE SAUNDERS THOMPSON (BFA '92), associate dean of administration in the Chadwick A. Boseman College of Fine Arts, received the 2021 National Medal of Arts from President Biden.

HAZEL R. EDWARDS (BARCH. '86), professor of architecture, received Architectural Record's 2022 Women in Architecture Design Leadership Award in the category of educator.

MOHSEN MOSLEH, professor of mechanical engineering, received the Presidential Award for Excellence in Science, Mathematics, and Engineering Mentoring.



SU YAN, Howard University electrical engineering assistant professor, received the prestigious National Science Foundation Faculty Early Career Development award.

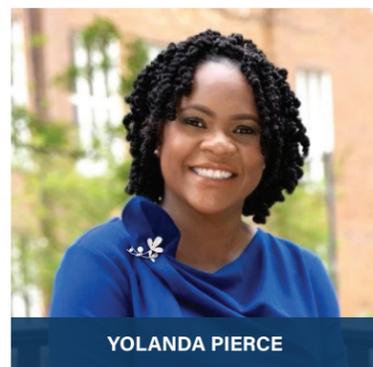
NEA MALOO, lecturer in architecture, was elevated to the 2023 College of Fellows of the American Institute of Architects, a distinction earned by only 3% of the American Institute of Architects (AIA) members.

DAHLIA NDUOM, Howard University architecture assistant professor, received a 2022 Graham Foundation for Advanced Study in the Fine Arts Grant.



JESETH DELGADO VELA

Jeseth Delgado Vela, Howard University engineering professor, received a NSF CAREER Award for biological wastewater treatment research.



YOLANDA PIERCE

Yolanda Pierce, dean of the School of Divinity, won the 2023 Martin E. Marty Award for the Public Understanding of Religion from the American Academy of Religion.



JAMES TAYLOR VI

James Taylor VI, director of the Center for Sickle Cell Disease, received the John Benjamin Nichols Award from the Medical Society of the District of Columbia.



JENNIFER THOMAS

Jennifer Thomas (B.A. '88), associate broadcast journalism professor, was headed to South Africa this summer as part of a Fulbright Award.



MARCUS LYLES

Marcus Lyles, executive director of public safety and chief of police, was named as a finalist for Campus Safety Magazine's Public Safety Executive of the Year.



SANDRA SHANNON, professor emerita of African American literature, received the 2022 Career Achievement in Academic Theatre Award from the Association of Theatre in Higher Education.



GINA S. BROWN, dean of the College of Nursing and Allied Sciences, was honored with 2023 National Humanism in Medicine Medal.

DAWN G. WILLIAMS, DEAN OF THE HOWARD UNIVERSITY SCHOOL OF EDUCATION, HAS BEEN NAMED TO THE EDUCATION TRUST'S INAUGURAL NATIONAL P-12 RESEARCH ADVISORY COUNCIL.

DANIELLE HOLLEY, dean of the School of Law, was awarded the President's Medal of Achievement by President Frederick. She also was given the Ollie May Cooper Award by the Washington Bar Association.

Howard Magazine, led by editor-in-chief **RIN-RIN YU**, received two CASE Circle of Excellence Awards for 2022.



TONIJA HOPE, director of the Ralph J. Bunche International Affairs Center, received the Institute for the International Education of Students Professional Development Award.

ANITA L. ENGLISH, assistant secretary for University operations and director of policy management in the Office of the Secretary, received the 2023 LaRue V. Barkwell Capstone Distinguished Service Award.



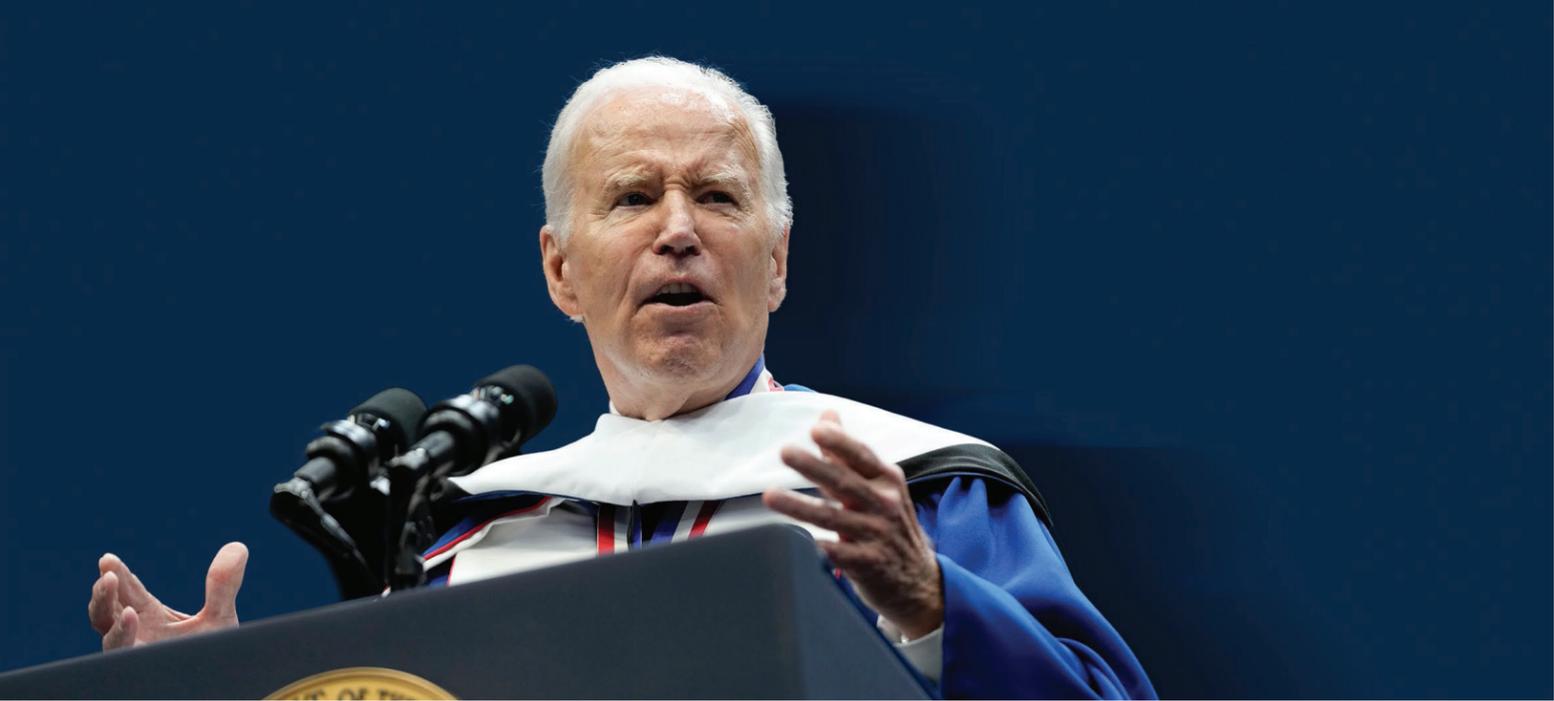
WAYNE A. I. FREDERICK (B.S. '92, M.D. '94, MBA '11), Howard University president, was inducted into membership in the American College of Surgeons Academy of Master Surgeon Educators and elected to the National Academy of Medicine.

JUSTIN HANSFORD (B.A. '03), Howard University law professor and executive director of the Thurgood Marshall Civil Rights Center, was recognized as a D.C. Rising Star by the National Law Journal.

LANIECE TYREE, associate vice president for auxiliary enterprises, was appointed last month as vice president of the National Association of College Auxiliary Services (NACAS).



FARHANA FERDOUS, Howard University architecture assistant professor, received the 2022 Architectural Research Centers Consortium New Researcher Award.



Distinguished Guests

The Honorable **JOSEPH R. BIDEN, JR.**, the 46th president of the United States, served as the commencement orator for the 155th commencement ceremony.

U.S. Congressman **JAMES E. CLYBURN (DHL '23)** served as keynote speaker for the Opening Convocation in September.

LONI LOVE, CO-HOST OF "THE REAL," SERVED AS MISTRESS OF CEREMONIES FOR THE 99TH CHARTER DAY DINNER.



DAVID SOLOMON, chairman and chief executive officer of Goldman Sachs, visited as part of the Executive Lecture Series at the School of Business.



CNN anchors **WOLF BLITZER (DHL '14)** and **VICTOR BLACKWELL (B.A. '03)** moderated engaging panel discussions with media pros from **CNN** and **WBD SPORTS**, who shared their experiences working in journalism.



U.S. Vice President **KAMALA HARRIS (B.A. '86, LLD'12, DHL'17)** returned to Howard University to deliver a keynote speech during the Fighting for Reproductive Rights event in Cramton Auditorium.

U.S. Department of Transportation Secretary **PETE BUTTIGIEG** toured Howard University, where he visited with middle school students and Howard University students and was briefed on the University's expanding research footprint in transportation.



Academic and Research Highlights

AMAZON AND HOWARD UNIVERSITY ANNOUNCE EXPANSION OF ACADEMIC COLLABORATION

As part of an expansion of Amazon's partnership with Howard, housed in the College of Engineering and Architecture, will include Amazon Robotics.

HOWARD UNIVERSITY AND UNIVERSITY COLLEGE DUBLIN BUSINESS SCHOOLS CREATE NEW EXCHANGE TO TACKLE GLOBAL CHALLENGES

School of Business students and faculty travelled to the UCD Michael Smurfit Graduate Business School in Dublin, Ireland, one of Ireland's top-ranked business schools. The students' visit kicked off the schools' newly minted academic and cultural exchange program.

LUCE FOUNDATION AWARDS HOWARD UNIVERSITY \$100,000 GRANT FOR DIGITAL HUMANITIES PROJECT ON RELIGION, SOCIAL INEQUALITY, AND CLIMATE CHANGE

The Henry Luce Foundation has awarded Howard University a \$100,000 grant to support a collaboration with the University of California Santa Barbara, Johns Hopkins University, and the University of Minnesota.

HOWARD UNIVERSITY'S DEPARTMENT OF MECHANICAL ENGINEERING RECEIVES \$1 MILLION GIFT FROM AUTODESK TO ADVANCE STUDENT AND FACULTY INITIATIVES

A gift from Autodesk for the Department of Mechanical Engineering expands its manufacturing, making, and laboratory facilities for students enrolled in the College of Engineering and Architecture. This gift results from a five-year industry partnership of campus and student and faculty engagements.

MARRIOTT-SORENSEN CENTER FOR HOSPITALITY LEADERSHIP LAUNCHES AT HOWARD UNIVERSITY

Created in honor of former Marriott president and CEO Arne M. Sorenson, the Marriott-Sorenson Center was created by a \$20 million gift from The J. Willard and Alice S. Marriott Foundation in 2021. It was Sorenson's mission to create greater opportunity for all and build a more diverse and inclusive executive workforce within Marriott and the broader industry.



CAMERON SCHRIER FOUNDATION DONATES \$2.5 MILLION FOR ENDOWED CHAIR FOR AFRICANA STUDIES

The Cameron Schrier Foundation donated \$2.5 million to Howard University to establish an endowed fund for a chair of Africana studies. The Cameron Schrier Chair in Africana Studies will solidify the University's leadership in the discipline by supporting the formation of a doctoral program.

HOWARD UNIVERSITY AWARDED \$90 MILLION CONTRACT BY AIR FORCE, DOD TO ESTABLISH FIRST-EVER UNIVERSITY AFFILIATED RESEARCH CENTER LED BY AN HBCU

Howard University President Wayne A. I. Frederick, M.D., MBA, hosted U.S. Secretary of Defense Lloyd Austin III, and U.S. Secretary of the Air Force Frank Kendall to announce that Howard will serve as the 15th University Affiliated Research Center (UARC). With this announcement, Howard makes history as the first HBCU to lead a UARC and the first center to be funded by the Air Force.



\$2 MILLION GIFT TO COLLEGE OF NURSING AND ALLIED HEALTH SCIENCES SUPPORTS SCHOLARSHIPS, AND FACULTY POSITIONS

A \$2 million dollar gift from philanthropists Joanne and William Conway to the College of Nursing and Allied Health Sciences – the largest the college has received in its existence – will support three new faculty positions as well as scholarships for nursing students at the bachelor's, master's and doctoral levels.

BAXTER INTERNATIONAL COMMITS \$200,000 TO PHARMACY SCHOLARSHIPS

Howard University announced a \$200,000 commitment from Baxter International to establish the Baxter Healthcare Scholarship in the College of Pharmacy. Baxter, a leading global supplier in medical technology around the world, is seeking to boost racial diversification in the pharmacy field.



OFFICE OF RESEARCH AWARDED \$11.5 MILLION FROM CHAN ZUCKERBERG INITIATIVE TO ADVANCE GENOMICS AND GENETICS RESEARCH

The Chan Zuckerberg Initiative (CZI) announced a partnership with Howard University and the nation's three other historically Black medical colleges to further support cutting-edge scientific research to address significant gaps in genomics. CZI's Accelerate Precision Health program will award \$11.5 million to the University's Office of Research over five years, allowing the University to expand research in the genome field, bring on renowned faculty, fund postdoctoral fellows, and support grant writing for future initiatives.



HOWARD UNIVERSITY PARTNERS WITH MASSIVE DATA INSTITUTE AND MORGAN STATE UNIVERSITY FOR ENVIRONMENTAL DATA INITIATIVE

Researchers at Howard University, Morgan State University, and Georgetown University School of Public Policy's Massive Data Institute partnered to develop the Environmental Impact Data Collaborative, a data and computing infrastructure that will support community groups, policymakers, and scholars in their efforts to effectively create environmental policies.

New Appointments



ASSISTANT VICE PRESIDENT OF STRATEGIC COMMUNICATIONS

Monica Lewis (B.A. '96)

ASSISTANT VICE PRESIDENT OF MARKETING AND COMMUNICATIONS

Dana McPherson

ASSISTANT DEAN OF IMPACT AND ENGAGEMENT IN THE SCHOOL OF BUSINESS

Sharon Strange Lewis B.A. '84)

INAUGURAL VERNON JORDAN ENDOWED CHAIR IN CIVIL RIGHTS
Sherrilyn Ifill



ASSISTANT DEAN OF INNOVATION AND ADMINISTRATION IN THE SCHOOL OF BUSINESS
Andre Lane



INAUGURAL RONALD W. WALTERS ENDOWED CHAIR FOR RACE AND BLACK POLITICS
Stacey Abrams

NEW CHIEF INFORMATION SECURITY OFFICER

Andrea Simpson

DIRECTOR OF WARNER MUSIC/ BLAVATNIK CENTER FOR MUSIC & ENTERTAINMENT BUSINESS

Jasmine Young (B.A. '94)

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Major Gifts | \$100,000 and over

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Financials

Financial Overview for Fiscal Year 2023

The University ended fiscal year 2023 with operating results of \$24 million, compared to \$159 million in fiscal year 2022. The positive results evidence continued philanthropic generosity and steadfast fiscal management.

In fiscal year 2023, consolidated operating revenues fell 7%, or \$78 million, to \$1.07 billion. This reduction mainly resulted from a decline in philanthropic gifts, which reached historically high levels in previous years, the cessation of one-time funding from the U.S. Department of Education under the Coronavirus Aid Relief and Economic Security (CARES) Act, and the monetization of real estate in fiscal year 22.

Operating expenses increased by 6%, or \$56 million, to \$1.05 billion. The University's expenses reflect continued pressure from rising inflation and economic uncertainty faced by many higher education institutions. Despite these pressures, Howard has continued renovations and construction and has maintained a competitive compensation for our talented faculty and staff, which accounted for 52% and 48% of total operating expenses in fiscal years 2023 and 2022, respectively. Strategic hiring and retention aligns with our enrollment growth and reinforces our commitment to excellence.

Howard's balance sheet is well positioned to support the University's long and short-term financial needs. As of June 30, 2023, financial assets and liquidity resources that were available within one year for general expenditures totaled \$422 million, including \$75 million line of credit.

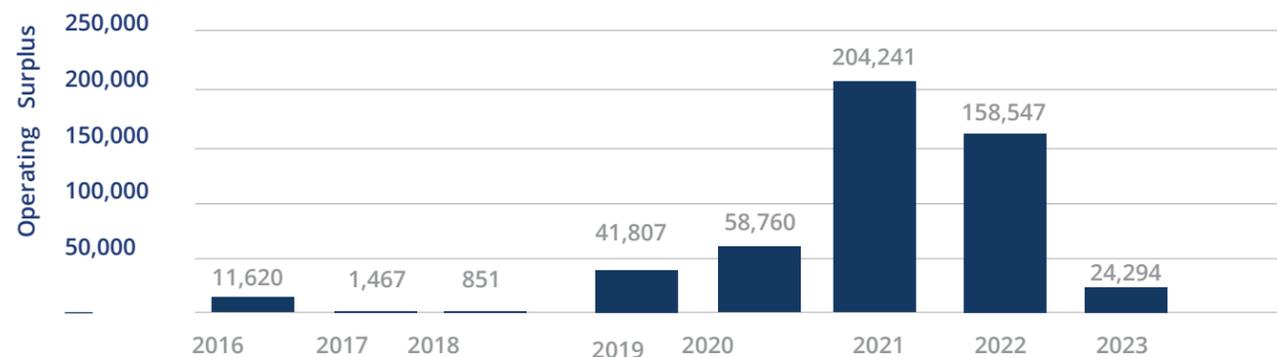
CONSECUTIVE YEARS WITH POSITIVE OPERATING PERFORMANCE

Fiscal year 2023's positive operating performance of \$24 million marks the favorable achievement of eight consecutive fiscal years of positive operating results. The emphasis on financial sustainability across the organization under the Howard Forward strategic plan, Howard University Hospital's strengthening financial performance, and the University's successful real estate strategy have played positive roles in these results.

Howard's leadership is committed to further improvements in operating performance by increasing and diversifying revenue streams, increasing sponsored research, increasing philanthropy, and reducing costs through enhanced efficiency. All these efforts are to ensure continued financial strength to support the University's critical mission.

FINANCIAL RESULTS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Operating Revenues Over Operating Expenses (Operating Surplus)



FINANCIAL RESULTS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Operating Results: Revenues and Expenses

Howard's leadership is committed to further improvements in operating performance by increasing and diversifying revenue streams, increasing sponsored research, increasing philanthropy, and reducing costs through enhanced efficiency. All these efforts are to ensure continued financial strength to support the University's critical mission.

Academic services revenue increased 11%, or \$37 million, to \$364 million, due to increases in revenue from net tuition and fees and auxiliary services. Tuition and fees revenue of \$222 million, presented net of financial aid, increased 15% from fiscal year 2022. Net tuition revenues reflect a 7.5% rise in tuition and mandatory fees and higher student enrollment. An auxiliary services revenue increase of 20%, to \$49 million, reflects higher student enrollment and higher associated need for student housing. Grants and contracts revenue to support research, training, and other services decreased 0.04% to \$92 million in 2023.

Clinical services revenues increased 2%, or \$7 million, to \$319 million, due to increases in hospital patient volume, rates, and collections.

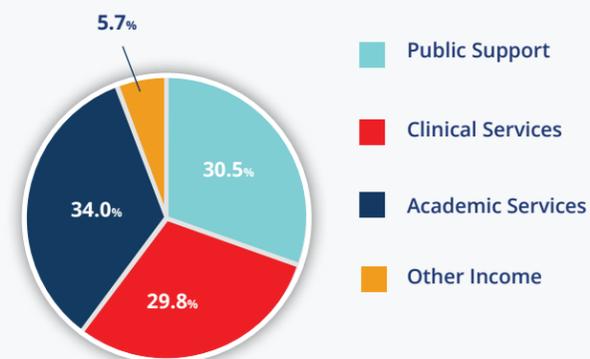
Public support, including federal and non-federal sources, represents 30.5% of the University's total operating revenues. Total public support revenues decreased 24%, or \$122 million, to \$387 million. The federal appropriation, which accounts for 24% of Howard's total operating revenues, increased 3%, or \$8 million, to \$252 million. Other public support attributable to philanthropy from corporations and foundations, distributions from the endowment and other income, decreased 49% to \$136 million.

The University's operating expenses increased by 6%, or \$56 million, to \$1.05 billion for the fiscal year-ending June 30, 2023. Employment expense (i.e., salaries, wages, and benefits) at \$543 million represent 52% of total operating expenses. Howard implemented pay raises for faculty and staff effective January 1, 2023 and continues to make strategic investments in hiring faculty and expanding research expertise.

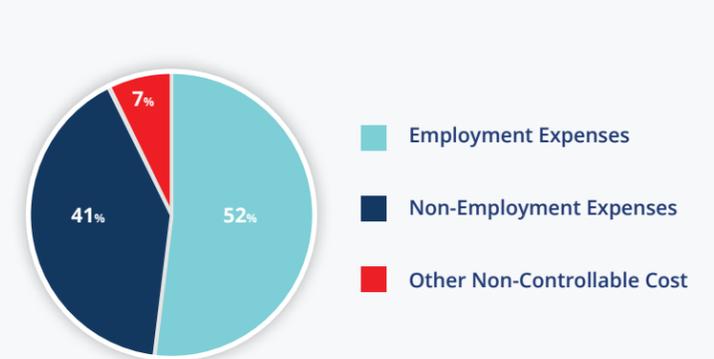
Non-employment expense decreased 4%, or \$17 million, to \$427 million, due to lower costs for professional and administrative services and insurance and risk management. Other non-controllable costs, interest expense, depreciation, and amortization increased 9%, or \$6 million, to \$76 million.

Operating revenues and expenses are detailed in the graphic below:

Operating Revenues



Operating Expenses



FINANCIAL RESULTS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Howard University Hospital

Howard University Hospital experienced positive operating results in fiscal year 2023 of \$13 million, compared to \$12 million in fiscal year 2022.

Operating revenues decreased by \$19 million, primarily due to a reduction in other income attributable to decreased recognition of COVID-19 related supplemental funds. Operating expenses decreased by \$20 million, primarily due to lower contract labor costs as the need for temporary and agency placements has decreased from its peak during the COVID-19 pandemic.

Adventist HealthCare Inc. assumed responsibilities for the day-to-day operations of the hospital under a three-year management service agreement in February 2020. The ongoing partnership is expected to continue the development and expansion of clinical services at the hospital. The partnership includes continuing clinical integration and optimization and is expected to yield improvements in hospital quality and patient satisfaction scores.

Improved Measures of Financial Soundness and Stability

As of June 30, 2023, Howard had \$838.2 million in outstanding bonds. In January 2023, the University issued the Series 2023A Bonds in the amount of \$2.4 million under the Historically Black College and University Capital Loan Financial Program, a federal program run under the Department of Education. The proceeds will be used to finance a STEM building to be located on the premises of the University.

As of June 30, 2023, the financial assets and liquidity resources available to meet general expenditures totaled \$421.7 million, including a \$75 million line of credit and an endowment distribution of \$22.9 million. Howard continues to meet all its required debt obligations and debt service coverage ratios.

Changes to Net Assets

Net assets increased by \$51.4 million, or 4%, to \$1.3 billion as of June 30, 2023, which consist of \$512.9 million and \$828.5 million without and with donor-imposed restrictions, respectively. The year over year increase reflects an \$18 million decrease and a \$69.4 million increase in net assets without and with donor restrictions, respectively.

Investments and the Endowment

As of June 30, 2023, Howard had more than \$1.5 billion of investments under management, which includes the endowment pool, operating and pension retirement assets. Howard's investments are managed in diversified portfolios by outside money managers utilizing asset allocation strategies aligned with the University and pension retirement's liquidity requirements, risk tolerance and longterm investment return objectives.

Governance and oversight are provided by the Finance Committee of the board, while day-to-day operations, asset allocation, and portfolio management are administered by the Investment Office in accordance with stated investment policies and guidelines.

Howard's investment portfolio results in 2023 were higher than in 2022. In a year marked by unprecedented losses in both fixed income and equities, the portfolios significantly outperformed benchmarks and its peers. The drawdowns incurred in major asset classes were driven by an abrupt change in global monetary policy to restrict inflationary pressures once seen as transient. Despite significantly rising global rates, the diversification of the overall portfolio, manager selection, and tactical positioning were helpful in preserving capital and avoiding capital losses.

The market value of Howard's endowment remained steadfast despite market struggles and managed to grow in fiscal year 2023, with a total ending market value of \$932.7 million versus \$858.9 million in fiscal year 2022. The endowment performance of 8% outpaced the NACUBO average of 7.7% for all peer endowment institutions for fiscal year 2023. The endowment value increase of \$73.8 million in fiscal year 2023 consisted of a \$62 million gain, contributions of \$25.2 million, and transfers of \$8.1 million offset by a \$21.5 million payment to the University to fund operations under the University's revised "spending rule" policy. Approximately 54% of Howard's endowment is governed by donor restrictions, while the remaining 46% is available for board designation.

The fiscal year 2023 market value of the retirement pension fund declined to \$583.6 million versus \$607.2 million at fiscal year 2022. Benefit payments during fiscal year 2023 totaled \$41.8 million. No lump-sum payments were made to beneficiaries in fiscal year 2023. The trust fund has benefited from a diversified portfolio approach supported by liability-driven fixed investment strategies to match the pension liability profile.

The University's investment office continues to make progress in its administration and management of portfolio assets, augmented by rigorous oversight of investment management costs and fees.

Excellence in Financial Management and Administrative Operations

Howard Forward, the University's strategic plan, calls for achieving financial sustainability through revenue diversification, process optimization, asset management, fundraising, and investment in high return business opportunities.

Howard's academic excellence, higher demand, and improved retention rates have led to increased net tuition revenue. The University remains dedicated to investing in initiatives that align with our mission and enhance both retention and graduation rates. This includes investments in faculty, bolstering academic support programs, and strengthening sponsored research infrastructure. Over the past five years, the University's net assets have doubled, facilitating further investments in the strategic plan. This includes upgrading and modernizing information technology and campus facilities. Notably, the University advanced the implementation of Workday, a new, cutting-edge enterprise resource planning tool. The University completed implementation of Workday Finance and Human Capital Management in fiscal year 2021 and anticipate the rollout of additional modules, such as BisonHub, the student information system. Moreover, over the past two years, the University secured over \$525 million in bonds to renovate and build physical facilities.

Continued efforts to upgrade and modernize operations reflect the efficient and strategic use of financial resources. This allows for reinvestment in Howard's core mission.

Audited Financial Statements

Howard's fiscal year 2023 financial statements have received an unmodified opinion from the University's independent auditors. This opinion signifies that the consolidated financial statements of Howard University are fairly presented in all material respects.

FINANCIAL RESULTS FOR THE FISCAL YEAR ENDED JUNE 30, 2023
Two-Year Operating Performance

Statements of Activities <i>For Fiscal Years Ended June 30, 2023 and 2022 (in thousands)</i>	FY 2023	FY 2022
Students Enrolled (Fall Headcount)	13,416	12,893
Patients Serviced (Hospital)	46,061	45,287
Operating Revenues		
Academic Services:		
Tuition and fees, net of financial aid	\$ 222,416	\$ 193,448
Grants and contracts	92,439	92,473
Auxiliary services	48,970	40,854
Clinical services:		
Patient service - Hospital, net	294,595	292,408
Patient service - Faculty Practice Plan, net	23,087	20,097
Patient service - Dental clinic, net	1,621	214
Public support:		
Federal appropriation	251,604	244,018
Contributions of cash and other financial assets	74,268	147,447
Endowment returns made available for operations	21,533	21,175
Operating investment income (loss)	16,580	(85)
Real property	5,298	61,759
Other income	17,880	34,936
Total Operating Revenues Without Donor Restrictions	1,027,861	1,060,004
Total Operating Revenues With Donor Restrictions	42,430	88,740
Total Operating Revenues	1,070,291	1,148,744
Operating Expenses		
Employment Expenses:		
Salaries and wages	441,867	384,533
Employee benefits other than retirement plans	66,256	64,162
Tuition remission, employees and dependents	12,562	10,728
Retirement plans excluding amortization	22,468	17,413
Utilities and Telecommunications Expenses:		
Telecommunications	3,280	3,624
Utilities	21,876	22,710
Controllable Expenses:		
Medical and office supplies	50,148	45,208
Repairs and maintenance	22,968	23,105
Food service costs	24,320	22,656
Grant subcontracts	35,503	24,885
Insurance and risk management	24,001	31,312
Professional and administrative services	173,773	187,249
Other administrative	73,320	77,638
Provision for bad debts	(1,987)	5,787
Interest Expense	33,401	21,991
Depreciation	42,241	47,196
Total Operating Expenses	1,045,997	990,197
Operating Surplus (Deficit)	24,294	158,547

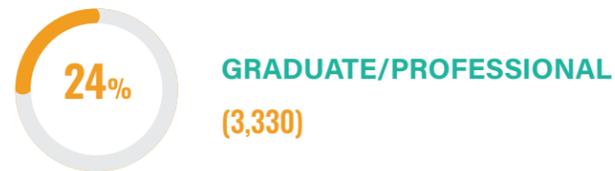
Non-Operating Income and Expenses		
Investment income (loss) in excess of amount designated for operations	\$ 59,244	\$ (19,192)
Endowment returns made available for operations	(21,533)	(21,175)
Net unrealized gain (loss) in beneficial interest trust	393	(1,120)
Net periodic benefit cost other than service cost	3,002	7,016
Change in funded status of defined benefit pension plan	(4,042)	22,678
Change in obligation for post-retirement benefit plan	786	5,713
Change in funded status of supplemental retirement plan	13	78
Other non-operating items, net	(10,743)	—
Total Non-Operating Income and Expenses Without Donor Restrictions	108	7,803
Total Non-Operating Income and Expenses With Donor Restrictions	27,012	(13,805)
Total Non-Operating Income and Expenses	27,120	(6,002)
Net Assets		
Without donor restrictions	(18,028)	77,610
With donor restrictions	69,442	74,935
Change In Net Assets	51,414	152,545
Total Net Assets, Beginning Of Year	1,289,913	1,137,368
Total Net Assets, End Of Year	\$ 1,341,327	\$ 1,289,913



Demographics

STATISTICS FOR 2022-2023

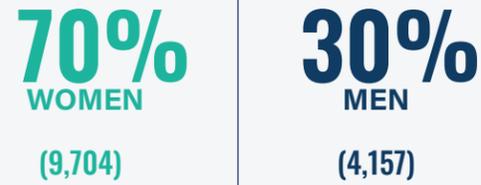
University-Wide Enrollment



Ethnicity

Ethnicity	Percentage	Number
Black or African American	64.6%	8,959
Race/Ethnicity Unknown	14.8%	2,058
Hispanic	6.1%	849
U.S. Nonresident	4.6%	641
Two or more races	4.3%	601
Asian	3.4%	466
White	1.1%	150
American Indian or Alaska Native	0.9%	119
Native Hawaiian or Other Pacific Islander	0.1%	18

Enrollment by Gender



University Enrollment by School	Percentage	Number
College of Arts & Sciences	31.9%	4,415
School of Business	12.0%	1,669
College of Nursing & Allied Health Science	9.2%	1,280
College of Engineering & Architecture	7.9%	1,096
School of Communications	7.3%	1,007
Dual Enrollment	6.7%	934
Graduate School	5.8%	800
College of Medicine	3.4%	469
School of Law	3.3%	461
College of Fine Arts	2.9%	397
School of Social Work	2.8%	386
College of Dentistry	2.4%	335
College of Pharmacy	1.6%	218
School of Education	1.6%	216
School of Divinity	0.8%	107
Consortium of Universities	0.5%	71

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